RARE OPPORTUNITY TO BUY A BEACH FRONT MOTEL THAT GROSSES..<u>So. Shore</u> \$1 MILLION AND NETS OVER \$500,000!!!



Consists of 22 hotel rooms all with private baths and entrances, 6 King Bed Rooms, 16 - 2 Queen Bed rooms Rooms all have 50"-32" LCD TVS, newer carpeting, updated furniture, refrigerators / microwaves some with Ocean Views Brand new wifi system, maintenance free vinyl exterior and PVC decks. Architect roofs are 5 years old. ExteriorPaver sundeck seating patio. Parking for 32 cars ... 1k sq ft 1st floor office space, Check in area, Kitchen, storage and laundry facility with 7 machines.

Gross Income	Expenses	NOI
2016 - \$955,300	\$435,250	\$530,050
2017 - \$998,203	\$449,876	\$548,327
2018 estimate Gross Income - \$1,030,000		\$571,023